



STATE BOARD OF EQUALIZATION

20 N STREET, SACRAMENTO, CALIFORNIA
(P.O. BOX 1799, SACRAMENTO, CALIFORNIA 95808)
(916) 445-4982

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Fourth District, Pasadena
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Controller, Sacramento
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Executive Secretary
No. 82/105

August 31, 1982

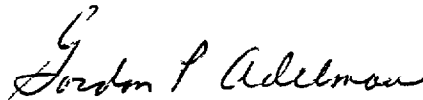
TO COUNTY ASSESSORS:

LANDS ASSESSED UNDER SECTIONS 423, 423.5, AND 426
OF THE REVENUE AND TAXATION CODE
YIELD RATE COMPONENT - 1983 LIEN DATE

In accordance with Section 423 of the Revenue and Taxation Code, the Board, no later than September 1, is required to announce "the yield rate for long-term United States government bonds as most recently published by the Federal Reserve Board, rounded to the nearest one-quarter (1/4) percent." This yield rate is to be used as a component of the capitalization rate in the valuation of lands assessed under Sections 423, 423.5, and 426 as of the 1983 lien date.

Information received from the Federal Reserve Board indicated the average yield rate to be announced at 4:00 p.m. August 31, 1982 was 12.54 percent. When rounded to the nearest one-quarter percent the interest component will be 12.50 percent.

Sincerely,


Gordon P. Adelman
Assistant Executive Secretary
Department of Property Taxes

GPA:sk